

The Co-operative University of Kenya

END OF SEMESTER EXAMINATION DECEMBER-2018

EXAMINATION FOR THE DEGREE OF BACHELOR OF ENTREPRENEURSHIP

UNIT CODE: BENT 2104

UNIT TITLE: PHILOSOPHY OF ENTRPRENEURSHIP

DATE: DECEMBER, 2018

TIME:

INSTRUCTIONS:

- Answer question **ONE (compulsory)** and any other **TWO** questions

QUESTION ONE

- (a) Discuss psychological theory of entrepreneurship (4 marks)
- (b) Explain the meaning of the following terms and give examples where applicable
- Entrepreneurship
 - Interpreneurship
 - Entrepreneur
 - Intrapreneur
 - Business person
- (c) Describe any **THREE** classifications of types of entrepreneurs giving one example of each (6 marks)
- (d) Explain any **THREE** reasons that make entrepreneurship a key driver in the journey to Kenya's vision 2030 (6 marks)
- (e) Using examples of each describe any **THREE** classification of functions of an entrepreneur (9 marks)

QUESTION TWO

- (a) Discuss the evolution entrepreneurship (10 marks)
- (b) Describe Resource based theory and explain in details its key tenets (10 marks)

QUESTION THREE

- (a) Entrepreneurs are both born and made. Discuss this statement giving **FIVE** key reasons why you believe they are born and **FIVE** why you think they are made (10 marks)
- (b) Scholars have classified entrepreneurs differently. Discuss any **FIVE** classifications of entrepreneurs giving **TWO** example of each (10 marks)

QUESTION FOUR

- (a) As a consultant in entrepreneurship you are asked to submit your profile. Formulate your half profile (10 marks)
- (b) Discuss the main focus of personality traits and explain its relevant to entrepreneurship (10 marks)