



The Co-operative University of Kenya

END OF SEMESTER EXAMINATION AUGUST -2018

**EXAMINATION FOR THE DIPLOMA IN BUSINESS ADMINISTRATION /
MARKETING / ACCOUNTING & FINANCE
(YR II SEM I)**

UNIT CODE: DMBA 1201 / CMBA 1204

UNIT TITLE: BUSINESS LAW

DATE: 20TH AUGUST, 2018

TIME: 9:00 AM – 11:00 AM

INSTRUCTIONS:

- Answer question **ONE (compulsory)** and any other **TWO** questions

QUESTION ONE

- (a) Explain FIVE functions of law (5 marks)
- (b) Differentiate between the following classification of law
- Public and private law (2 marks)
 - Written and unwritten law (2 marks)
 - National and international law (2 marks)
 - Civil and criminal law (2 marks)
 - Procedure and substantive law (2 marks)
- (c) Define a contract (3 marks)
- (d) Explain the essentials of a valid contract (14 marks)

QUESTION TWO

- (a) Explain the characteristics of a sale of goods contract (10 marks)
- (b) Highlight the structure of courts in Kenya from the lowest to the highest. (10 marks)

QUESTION THREE

Explain the rights and ethics of a partner under partnership law (20 marks)

QUESTION FOUR

- (a) Explain any FIVE types of agents (5 marks)
- (b) Discuss various ways through which an agency can be terminated (15 marks)

QUESTION FIVE

- (a) Name and explain various duties of an hirer (10 marks)
- (b) Enumerate TEN clauses contained in the partnership deed. (10 marks)