

The Co-operative University of Kenya

SPECIALS AND SUPPLEMENTARY EXAMINATION AUGUST-2019

EXAMINATION FOR THE DIPLOMA IN CO-OPERATIVE MANAGEMENT

UNIT CODE: COCM 1214

UNIT TITLE: DEVELOPMENT ECONOMICS

DATE: 27TH AUGUST, 2019 TIME: 11:30 AM – 1:30 PM

INSTRUCTIONS:

• Answer question **ONE** (compulsory) and any other **TWO** questions

QUESTION ONE

- (a) Economists generally agree that growth in GPD and per capital incomes do not provide an adequate measure of development. Discuss. (10 Marks)
- (b) Explain FOUR features of a developing country. (4 Marks)

QUESTION TWO

- (a) Distinguish between economic growth and economic development. (4 Marks)
- (b) Explain FOUR structural transformation needed by LDCs to achieve higher rate of economic growth. (12 Marks)
- (c) Explain objectives of studying developments economics. (4 Marks)

QUESTION THREE

- (a) Agriculture is the main stay of growing economics. Examine the challenges facing the sector in Kenya. (10 Marks)
- (b) Highlight possible policy options to address the above problems. (10 Marks)

QUESTION FOUR

- (a) Planning is a prerequisite for development. Examine the rationale for planning in less developed countries (LDCs) (10 Marks)
- (b) Explain FIVE problems facing planning authorities in Kenya. (10 Marks)

QUESTION FIVE

- (a) Explain the Rostows FIVE stages of economic development. (10 Marks)
- (b) The population in developing countries has growth at unprecedented rates over the past few decades. Explain low developed countries can assist developing countries with their population programme. (10 Marks)