



The Co-operative University of Kenya
SUPPLEMENTARY / SPECIAL EXAMINATION AUGUST-2019

UNIT CODE: DMDE 1205 / 1204

UNIT TITLE: RISK MANAGEMENT

DATE: 26TH AUGUST, 2019

TIME: 9:00 AM – 11:00 AM

INSTRUCTIONS:

Answer question **ONE (compulsory)** and any other **TWO** questions

QUESTION ONE

- (a) Establish five types of risk in organizations (10mks)
- (b) Explain the risk management process (10mks)
- (c) How does a peril relate to a hazard (4mks)
- (d) Discuss the levels of risk in organizations (6mks)

QUESTION TWO

- a) Discuss five types of insurance in business (10 marks)
- b) Differentiate between risk identification and quantification (6 marks)
- c) Compare and contrast a survey and an interview in risk identification (4 marks)

QUESTION THREE

- a) Discuss how you would apply risk management in an organization of your choice (10 marks)
- b) Explain the disaster management framework and show examples (10 marks)

QUESTION FOUR

- (a) Discuss SWOT Analysis as used in risk management (8mks)
- (b) Describe the main objective risk management in organizations (10mks)
- (c) What is a peril? Show examples (2mks)

QUESTION FIVE

- (a) Discuss the following risk response strategies (6mks)
 - (i) Risk reduction
 - (ii) Risk transfer
 - (iii) Risk avoidance
- (b) Which are the main risk identification tools. Discuss FIVE such tools (10mks)
- (c) Describe two types of contracts that you know (4mks)