



The Co-operative University of Kenya

SUPPLEMENTARY / SPECIAL EXAMINATION AUGUST-2019

EXAMINATION FOR THE DIPLOMA IN PROJECT MANAGEMENT

UNIT CODE: DMPM 1204

UNIT TITLE: RISK MANAGEMENT IN PROJECT

DATE: 26TH AUGUST, 2019

TIME: 11:30 AM – 1:30 PM

INSTRUCTIONS:

Answer question **ONE** (**compulsory**) and any other **TWO** questions

QUESTION ONE

- a) What is a risk (2 marks)
- b) Discuss the project risk management process (10 marks)
- c) List and discuss the disaster management framework (10 marks)
- d) Describe any FOUR type of project risk events (8 marks)

QUESTION TWO

- a) Differentiate between Hazard and Peril and in project management (6 marks)
- b) Compare and contrast qualitative and quantitative risk quantification activities (6 marks)
- c) Discuss the common types of hazards and give examples (8 marks)

QUESTION THREE

- a) Establish the main objectives of the risk management (10 marks)
- b) Discuss FIVE tools used in project risk management (10 marks)

QUESTION FOUR

- a) Discuss SWOT analysis in project risk identification (8 marks)
- b) How would you use interview and the survey as risk identification techniques (6 marks)
- c) Establish the major risks that cause failure of projects in developing countries (6 marks)

QUESTION FIVE

- a) Describe the different levels of risk and show examples (10 marks)
- b) Discuss the different types of insurance in risk management (10 marks)