



# The Co-operative University of Kenya

## SUPPLEMENTARY / SPECIAL EXAMINATION AUGUST-2019

### EXAMINATION FOR THE DIPLOMA IN RISK MANAGEMENT

UNIT CODE: DMRI 1101

UNIT TITLE: PRINCIPLES OF RISK MANAGEMENT AND INSURANCE

**DATE: 29<sup>TH</sup> AUGUST, 2019**

**TIME: 11:30 AM – 1:30 PM**

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#### **INSTRUCTIONS:**

Answer question **ONE** (**compulsory**) and any other **TWO** questions

#### **QUESTION ONE**

- (a) Define the following and show relevant examples
- i. Risk (2 marks)
  - ii. Hazard (2 marks)
  - iii. Peril (2 marks)
- (b) Discuss the risk management framework (10 marks)
- (c) Discuss the SWOT analysis (4 marks)
- (d) Establish risk response measures (10 marks)

#### **QUESTION TWO**

- (a) Describe the risk management objectives (10 marks)
- (b) What does risk management process entail (10 marks)

#### **QUESTION THREE**

- (a) Discuss any risk management tools (10 marks)
- (b) Explain five types of risks (10 marks)

#### **QUESTION FOUR**

- (a) Describe the types of insurance you know (8 marks)
- (b) Discuss the types of hazards you know (6 marks)
- (c) Discuss the PESTEL ANALYSIS (6 marks)

#### **QUESTION FIVE**

- (a) Describe the five types of risks (10 marks)
- (b) How would an organization respond to risks (10 marks)