



The Co-operative University of Kenya

SUPPLEMENTARY/SPECIAL EXAMINATION - NOVEMBER 2019

EXAMINATION FOR THE DIPLOMA IN ACCOUNTING AND FINANCE

UNIT CODE: DMCM 1103

UNIT TITLE: PUBLIC FINANCE

DATE: 6TH NOVEMBER, 2019

TIME: 2:00 PM – 4:00 PM

INSTRUCTIONS:

- Answer question **ONE (compulsory)** and any other **TWO** questions

QUESTION ONE

(a) Explain the roles of the following under the public finance Management oversight function

- National Assembly (5 marks)
- County assembly auditor general (5 marks)

(b) State and explain Five public sector functions (10 marks)

(c) Discuss the various similarities between public finance and private finance (10 marks)

QUESTION TWO

(a) State and explain FIVE canons of public expenditure (10 marks)

(b) Distinguish public finance from private finance (10 marks)

QUESTION THREE

(a) Discuss the various roles of a budget officer (10 marks)

(b) State and Explain Five roles of the commission of revenue allocation (COR) (10 marks)

QUESTION FOUR

(a) Highlight the various stages in the budget preparation process (10 marks)

(b) Discuss the general responsibilities of a county treasurer (10 marks)

QUESTION FIVE

(a) State and explain FIVE county government responsibilities in public finance (10 marks)

(b) Discuss the various stages in the budget process (10 marks)