



The Co-operative University of Kenya

END OF SEMESTER EXAMINATION AUGUST-2017

EXAMINATION FOR THE BACHELOR OF COOPERATIVE BUSINESS

UNIT CODE: HCOB 2110

UNIT TITLE: BUSINESS LAW 1

DATE: 4TH AUGUST, 2017

TIME: 2:00 PM – 4:00 PM

INSTRUCTIONS:

- Answer question **ONE (compulsory)** and any other **TWO** questions

QUESTION ONE

- Explain the shortcomings/challenges of common law state and explain (10marks)
- State and explain the SIX advantages of statute law (10marks)
- In certain circumstances, a court may refrain from a binding precedent. In such circumstances the earlier decision is ignored. Describe the five circumstances under which the court may refrain from abiding precedent (10marks)

QUESTION TWO

Discuss the five rules of interpretation of statutes (20marks)

QUESTION THREE

- Distinguish the following:
 - Law and morality (2marks)
 - Public and private law (2marks)
 - Substantive law and procedural law (2marks)
 - International law & national law (2marks)
- Describe the law making process in Kenya (12marks)

QUESTION FOUR

Explain the five maxims of equity. (20marks)

QUESTION FIVE

In relation to the administration of justice and law in Kenya, explain the composition and jurisdiction of resident magistrates' courts. (20marks)