



# The Co-operative University of Kenya

**END OF SEMESTER EXAMINATION AUGUST -2018**

**EXAMINATION FOR THE DIPLOMA IN BUSINESS ADMINISTRATION /  
MARKETING / ACCOUNTING & FINANCE  
(YR II SEM I)**

**UNIT CODE: DMBA 1201 / CMBA 1204**

**UNIT TITLE: BUSINESS LAW**

**DATE: 20<sup>TH</sup> AUGUST, 2018**

**TIME: 9:00 AM – 11:00 AM**

## **INSTRUCTIONS:**

- Answer question **ONE (compulsory)** and any other **TWO** questions

## **QUESTION ONE**

- (a) Explain FIVE functions of law (5 marks)
- (b) Differentiate between the following classification of law
- Public and private law (2 marks)
  - Written and unwritten law (2 marks)
  - National and international law (2 marks)
  - Civil and criminal law (2 marks)
  - Procedure and substantive law (2 marks)
- (c) Define a contract (3 marks)
- (d) Explain the essentials of a valid contract (14 marks)

## **QUESTION TWO**

- (a) Explain the characteristics of a sale of goods contract (10 marks)
- (b) Highlight the structure of courts in Kenya from the lowest to the highest. (10 marks)

## **QUESTION THREE**

Explain the rights and ethics of a partner under partnership law (20 marks)

## **QUESTION FOUR**

- (a) Explain any FIVE types of agents (5 marks)
- (b) Discuss various ways through which an agency can be terminated (15 marks)

## **QUESTION FIVE**

- (a) Name and explain various duties of an hirer (10 marks)
- (b) Enumerate TEN clauses contained in the partnership deed. (10 marks)