



The Co-operative University College of Kenya
(A Constituent College of Jomo Kenyatta University of Agriculture & Technology)

END OF SEMESTER EXAMINATION APRIL-2015

**EXAMINATION FOR THE DEGREE OF BACHELOR OF CO-OPERATIVE
BUSINESS (YR1 SEM 1)**

UNIT CODE: HCOB 2207

UNIT TITLE: BUSINESS LAW 11

DATE: APRIL, 2015

TIME: 9.00 A.M. – 11. 00 A.M.

INSTRUCTIONS:

- Answer question **ONE (compulsory)** and any other **TWO** questions

QUESTION ONE

- (a) State and explain any FIVE rights of a seller for breach of contract. (10 marks)
- (b) Highlight any FIVE remedies of a charger in the event of a default. (10 marks)
- (c) Explain any FIVE principles of insurance under insurance law. (10 marks)

QUESTION TWO

- (a) Under hire purchase highlight any FIVE duties of a hirer. (10 marks)
- (b) State and explain any FIVE conditions and warranties under a hire purchase agreement. (10 marks)

QUESTION THREE

- (a) Under a partnership agreement what rights do the partners have? Explain any FIVE. (10 marks)
- (b) State and explain any FIVE clauses that can be formed in a partnership deed. (10 marks)

QUESTION FOUR

- (a) State and explain any FIVE characteristics of a contract of sale of goods. (10 marks)
- (b) Describe with examples any FIVE exemptions to the rule of nemo dat Quod non habet under Sale of goods law. (10 marks)

QUESTION FIVE

Clearly explain with examples the principle of insurance enumerated in the land mark case of Macaura VS Notworn assurance co. ltd. (20 marks)