



The Co-operative University College of Kenya
(A Constituent College of Jomo Kenyatta University of Agriculture & Technology)

END OF SEMESTER EXAMINATION APRIL-2016

EXAMINATION FOR THE BACHELOR OF CO-OPERATIVE BUSINESS /
BACHELOR OF CO-OPERATIVE AND COMMUNITY DEVELOPMENT
(YR II SEM II)

UNIT CODE: HCOB 2207 / COCC 2113

UNIT TITLE: BUSINESS LAW II

DATE: 12TH APRIL 2016

TIME: 2:00PM – 4:00 PM

INSTRUCTIONS:

- Answer question **ONE (compulsory)** and any other **TWO** questions

QUESTION ONE

- (a) The sale of goods Act provides for ruler as to delivery of goods explain (5 marks)
- (b) Although sharing of profits in an essential elements of partnership. It is not the sole test. Discuss (10 marks)
- (c) State and explain the presumptions as to negotiable instruments (5 marks)
- (d) State out the procedure in bankruptcy (10 marks)

QUESTION TWO

- (a) Define partnership and explain in detail the contents of partnership deed (10 marks)
- Discuss the formalities that have to be compiled with respect of a hire purchase agreement (2 marks)
 - State the effect of non-registration of a hire purchase agreement (3 marks)
 - Discuss the provisions of the Hire purchase Act as regards the termination of a hire purchase contract (5 marks)

QUESTION THREE

Distinguish between the following

- (a) Indemnity and guarantee (5 marks)
- (b) Sale and agreement to sell (5 marks)
- (c) Promisory note & bill of exchange (5 marks)
- (d) Hire purchase & credit sale (5 marks)

QUESTION FOUR

- (a) The term “Nemo dat quod non habet” in an important part of the sale of good law’ Define it and state its applicability and exceptions (15 marks)
- (b) Discuss the liability of a minor in a partnership (5 marks)

QUESTION FIVE

Discuss and critically analyze the principles of insurance (20 marks)